

TOWN OF GARRETT PARK
Proposed FY 2015 Budget

REVENUES	FY 2012	FY 2013	FY 2014			FY 2015
	EOY ACTUAL	EOY ACTUAL	FULL YEAR AMENDED BUDGET	January	ESTIMATED EOY FY14	FY 15 PROPOSED BUDGET
	FY12	FY13	FY14			
<u>1.0 Prior Year Carryover</u>			-\$4,529			\$40,000
<u>Receipts</u>						
<u>2.0 - Taxes & Fees</u>	<u>\$855,182</u>	<u>\$718,413</u>	<u>\$745,550</u>	<u>\$502,023</u>	<u>\$697,828</u>	<u>\$801,300</u>
2.1- Local Property Taxes	\$549,907	\$414,750	\$431,800	\$379,255	\$402,828	\$476,300
2.1.1 - Real Property Taxes	\$496,849	\$441,562	\$460,000	\$416,735	\$460,000	\$464,500
2.1.2 - Personal Property Taxes	\$51,014	-\$28,282	-\$29,000	-\$38,102	-\$28,986	\$11,000
2.1.2.1 - Personal Property Taxes Received	\$51,014	\$10,703	\$10,000	\$883	\$10,000	\$11,000
2.1.2.2 - Repay of Prior Year Excess Rcpt.		-\$38,986	-\$39,000	-\$38,986	-\$38,986	\$0
2.1.3 - Penalties & Interest	\$1,590	\$892	\$300	\$173	\$300	\$300
2.1.4 - Homestead Tax Credit	\$453	\$578	\$500	\$449	\$500	\$500
2.2 - Local Income Taxes	\$289,371	\$288,836	\$300,000	\$118,739	\$280,000	\$310,000
2.3 - Other Local Taxes			\$0	\$0	\$0	\$0
2.4 - Licenses and Permits	\$15,904	\$14,827	\$13,750	\$4,030	\$15,000	\$15,000
<u>3.0 - Intergovernmental Receipts</u>	<u>\$62,792</u>	<u>\$66,887</u>	<u>\$631,286</u>	<u>\$70,627</u>	<u>\$634,286</u>	<u>\$76,200</u>
3.1 - From State of Maryland	\$12,420	\$18,778	\$583,286	\$23,034	\$586,286	\$28,200
3.2 - From Montgomery County	\$50,371	\$48,109	\$48,000	\$47,593	\$48,000	\$48,000
<u>4.0 - Municipal Refuse Collection</u>	<u>\$126,438</u>	<u>\$131,843</u>	<u>\$134,000</u>	<u>\$125,516</u>	<u>\$134,000</u>	<u>\$134,000</u>
<u>5.0 - Miscellaneous Receipts</u>	<u>\$143,965</u>	<u>\$132,699</u>	<u>\$127,770</u>	<u>\$72,645</u>	<u>\$127,519</u>	<u>\$131,175</u>
5.1 -Investment Earnings	\$4,616	\$2,138	\$1,000	\$695	\$1,000	\$1,000
5.2 - Rents and Concessions	123,890.00	127,056.00	126,295.00	71,525.00	126,019.00	\$129,675
5.2.1 - Town Hall Rents	\$19,441	\$24,815	\$20,000	\$11,420	\$19,724	\$20,000
5.2.2 - Penn Place Rents	102,139	99,701	103,500	57,310	103,500	106,600
5.2.3 - Swimming Pool Assoc.	\$2,310	\$2,541	\$2,795	\$2,795	\$2,795	\$3,075
5.3 - Other Receipts	\$15,460	\$3,505	\$475	\$425	\$500	\$500
Total Receipts:	\$1,188,377	\$1,049,841	\$1,634,077	\$770,812	\$1,593,633	\$1,182,675
6.0 - From Reserves		\$245,687		\$0	\$0	\$0
Total Revenues:			\$1,634,077		\$1,593,633	\$1,182,675

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OPERATING EXPENSES	FY 2012	FY 2013	FY 2014			
	EOY ACTUAL	EOY ACTUAL	FULL YEAR AMENDED BUDGET	January	Estimated EOY FY14	FY15 PROPOSED BUDGET
10.0 - Personnel	\$376,820	\$406,426	\$415,348	\$237,776	\$398,979	412,988
10.1 -- Salaries	\$270,714	\$281,645	\$291,779	\$173,693	\$291,779	300,532
10.2 -- Overtime	\$1,280	\$1,197	\$6,000	\$5,041	\$15,600	15,000
10.3 -- Benefits	\$80,799	\$98,633	\$90,369	\$44,353	\$66,240	71,500
10.4 -- Payroll Taxes, Etc.	\$24,027	\$24,951	\$27,200	\$14,689	\$25,360	25,956
11.0 - Town Administration	\$71,856	\$81,395	\$79,550	\$46,098	\$72,925	77,800
11.2 -- Gen. Admin. Expenses	\$16,727	\$21,375	\$23,150	\$10,719	\$22,000	23,000
11.3 -- Elected and Appointed Officials	\$5,297	\$6,316	\$6,750	\$280	\$4,000	6,500
11.4 -- Professional Fees	\$37,553	\$41,984	\$35,000	\$25,299	\$35,000	35,000
11.5 -- Insurance	\$6,642	\$6,301	\$8,500	\$6,425	\$6,925	7,000
11.6 -- External Organization	\$4,811	\$3,313	\$4,800	\$3,321	\$4,000	4,800
11.7-- Town Admin. - Other	\$826	\$2,106	\$1,350	\$54	\$1,000	1,500
12.0 - Town Committees	\$28,107	\$24,843	\$25,750	\$10,941	\$23,500	22,000
12.1 -- Arboretum	\$3,300	\$3,420	\$5,250	\$1,200	\$3,000	3,500
12.2 -- Archives	\$24,807	\$21,423	\$20,500	\$9,741	\$20,500	18,500
12.3 -- Parks and Open Spaces						
13.0 - Infrastructure and Equipment	\$126,811	\$120,529	\$140,420	\$63,195	\$125,220	144,500
13.1 -- Penn Place	\$68,311	\$66,946	\$74,650	\$39,300	\$70,000	80,000
13.2 -- Town Hall	\$9,944	\$12,446	\$13,750	\$6,406	\$12,000	15,000
13.3 -- Maintenance Facility	\$1,012	\$1,240	\$2,500	\$155	\$1,000	2,500
13.4 -- Community Center	\$1,300	\$1,059	\$1,500	\$821	\$1,500	2,000
13.5 -- Trees and Parks	\$35,805	\$27,806	\$34,250	\$9,194	\$27,000	30,000
13.6 -- Equipment M&R	\$10,439	\$11,005	\$13,720	\$7,317	\$13,720	15,000
13.7 -- Stormwater Drainage		\$28	\$50			
14.0 - Town Services	\$174,914	\$172,017	\$197,000	\$113,709	\$197,000	199,000
14.1 -- Street Cleaning and Maintenance	\$48,182	\$55,815	\$63,000	\$43,766	\$63,000	65,000
14.2 -- Trash Collection	\$126,732	\$116,202	\$134,000	\$69,942	\$134,000	134,000
15.0 -- Debt Service, Taxes, Interest	\$65,179	\$65,917	\$66,080	\$10,802	\$66,080	66,080
16.0 -- Contingency	\$0	\$0	\$40,000	\$0	\$0	40,000
Total Operating Expenses:	\$843,685	\$871,126	\$964,148	\$482,520	\$883,704	962,368
20.0 -- Transfers	\$0	\$344,322	\$669,929	\$669,929	\$669,929	220,307
20.1 -- To Capital Fund		\$337,322	\$660,929	\$660,929	\$660,929	201,307
20.2 -- To Operating Reserve		\$0	\$0	\$0	\$0	0
20.3 -- To Other Reserves		\$7,000	\$9,000	\$9,000	\$9,000	19,000
Total Expenses:	\$843,685	\$1,215,448	\$1,634,077	\$1,152,449	\$1,553,633	1,182,675
Net Income minus Expenses:	\$344,692	\$178,715	\$0	\$288,292	\$40,000	0

Capital Program

Account	Prior Years Appropriations Remaining	FY 2014 Amended Capital Program	FY 2014 Amended Total Capital Funds	Estimated FY 2014 EOY Capital Expenditures	Unexpended Capital Funds EOY FY 2014	FY 2015 Capital Program	Total Capital Funds 2015
		Current		June	June		
26.0 - Equipment	\$7,451	\$3,000	\$10,451	\$0	\$10,451	\$29,500	\$39,951
26.0 - Streets and Roads	\$259,379	\$653,629	\$888,213	\$257,105	\$538,051	\$81,603	\$619,654
26.1 - Streets & Curbs	\$155,203	\$156,868	\$291,371	\$250,000	\$9,600	\$81,603	\$91,203
26.2 - Sidewalks	\$104,176	\$64,525	\$35,556	\$7,105	\$28,451	\$0	\$28,451
26.3 - SRTS Grant		\$561,286	\$561,286	\$61,286	\$500,000	\$0	\$500,000
27.0 - Facilities	\$27,870	\$30,200	\$58,070	\$0	\$58,070	\$16,224	\$74,294
28.0 - Services	\$68,208	\$50,000	\$18,208	\$2,100	\$16,109	\$0	\$16,109
28.1 - Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28.2 - Storm Drains	\$68,208	\$50,000	\$18,208	\$2,100	\$16,109	\$0	\$16,109
29.0 - Committees	\$1,020	\$20,000	\$18,620	\$2,800	\$18,220	\$23,980	\$42,200
29.1 - Parks and Open Spaces	\$0	\$5,000	\$2,600	\$2,800	\$2,200	\$20,000	\$22,200
29.2 - Arboretum	\$1,020	\$15,000	\$16,020	\$0	\$16,020	\$3,980	\$20,000
30.0 - Other	\$0	\$0	\$0	\$0	\$0	\$40,000	\$40,000
31.0 - Capital Planning	\$10,201	\$4,100	\$14,301	\$0	\$14,301	\$10,000	\$24,301
32.0 - Contingency	\$40,000	\$0	\$40,000	\$0	\$40,000	\$0	\$40,000
Total:	\$414,129	\$680,929	\$1,047,863	\$262,005	\$695,202	\$201,307	\$896,509

Reserves

Reserve Account	Current FY 2014	Recom'ded Increase	FY 2015
Operating Reserve	\$175,000	\$0	\$175,000
Employee Leave Reserve	\$6,000	\$14,000	\$20,000
Yeandle Park Reserve	\$40,000	\$5,000	\$45,000
Penn Place Tenants Security Deposits	\$4,948	\$0	\$4,948
First Dollar as of December 31, 2013	\$13,441	\$0	\$13,441
	\$239,389	\$19,000	\$258,389